

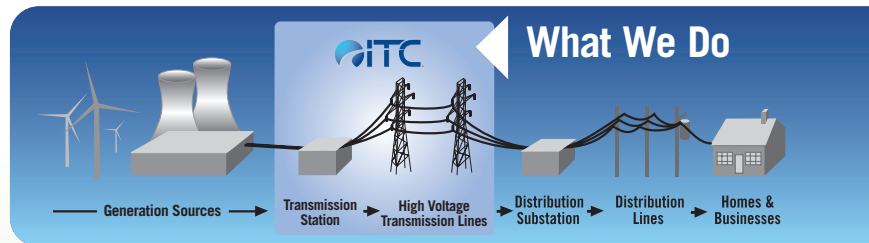


SPEARVILLE TO KNOLL TO AXTELL PROJECT

The Spearville to Knoll to Axtell (SKA) project is a 345,000 volt (345kV) transmission line that will improve the reliability and efficiency of the regional grid, make more affordable energy available and serve as a pipeline to export Kansas' abundant natural resource – wind energy. The line will run 215 miles from Spearville north through Knoll (near Hays) and on across the Nebraska border to Axtell. It will be built in three segments: Spearville to Knoll; Knoll to the Kansas-Nebraska border; from the Kansas-Nebraska border to Axtell will build the first two segments, Spearville to Knoll and Knoll to the Nebraska border. The Nebraska Public Power District is responsible for building the third segment, from the Kansas-Nebraska border to Axtell. A preliminary route selection study has been performed to identify route alternatives; however, the route has not been finalized.

WHO IS ITC GREAT PLAINS?

ITC Great Plains, based in Topeka, Kansas, is an independent, transmission-only utility seeking to enhance reliability of the state and regional transmission grid while lowering the overall cost of delivered energy for Kansas' electric customers. We are a wholly-owned subsidiary of Michigan-based ITC Holdings Corp., the nation's first and largest independent transmission provider. ITC Great Plains is focused on playing a major role in transmission in Kansas and the region. We work to ensure that transmission lines can be accessed by all market participants. This commitment is facilitating development of wind and other renewable power generation and will help establish a reliable, robust regional transmission grid.



ITC GREAT PLAINS IS COMMITTED TO:

- Working closely with communities and local governments to ensure the siting and construction process is open and transparent, and citizens feel they are true participants in the process.
- Improving Kansas' electricity transmission infrastructure to further improve reliability.
- Creating the most efficient and cost-effective transmission system for the Kansas consumer.
- Ensuring affordable energy is available to Kansas to support economic development and attract business to the State.
- Helping Kansas to again become a net exporter of energy.
- Constructing a more robust transmission system across the state as soon as prudently possible.



Capital Project Profile: Spearville to Knoll to Axtell Project



FREQUENTLY ASKED QUESTIONS

Q: Why is this line needed?

A. The Kansas Electric Transmission Authority (KETA) identified the Spearville-Knoll-Axtell transmission line as a project that will bring significant economic and reliability benefits to Kansas and the regional grid. The line will provide access to more reliable, efficient and affordable electricity in Kansas and the Midwest. It will facilitate the development and export of wind generation from central and western Kansas and serve as a critical link for Kansas to regain its position as a net exporter of energy. It also will ease congestion across the transmission network, addressing the lack of high-voltage transmission lines in central and western Kansas which causes inefficiencies in the grid and does not allow power to flow in the most efficient manner.

Q: How long will this process take?

A. The complete SKA line is projected to go into service by mid-2013. The Kansas Corporation Commission approved ITC Great Plains' siting application for the first segment, Spearville to Knoll, in July 2009. ITC's planning for the second phase of the project, from Knoll to the Nebraska border, is now underway. Community open houses are scheduled for late fall of 2009. Construction is expected to start in 2011. The first segment could go into service later in 2012.

Q. Who will pay for it?

A. Construction will be financed by ITC Great Plains. Because the line will benefit the entire region in terms of improved reliability, increased efficiency and lower costs, the revenue requirements will be recovered from all customers in the Southwest Power Pool region, which includes Kansas, Oklahoma, parts of Texas, New Mexico, Arkansas, Missouri and Nebraska.

Q. How many jobs will this project create?

A. The number of jobs related to this project is not certain at this stage. More important is the overall economic impact of the project to Kansas, including a more consistent and affordable energy supply that will help attract new businesses, jobs and investment to the region and help existing businesses grow. The SKA project also will allow for the development of renewable energy resources which brings more capital investment and jobs to the state.

Q. How will ITC Great Plains work with landowners?

A. ITC Great Plains is committed to open, honest and frequent communications with landowners. When the proposed line routes are determined, we will contact landowners who have property on the proposed line route corridor and begin discussions with them about obtaining the easements necessary to build the line. We will work respectfully with landowners throughout the siting, design, and construction process to minimize impacts to their properties. We fully expect to reach mutually beneficial negotiated agreements with them.